



INDIVIDUAL TAX RETURN CHECKLIST

How to use this checklist: Simply tick & locate the items relevant to you. Ignore the rest.

GENERAL

- Last Year's Income Tax Return
- Records of sales and purchases of any shares, business or property
- Private Health Insurance Details
- Spouse Details
- Children's details including D.O.B and evidence of any Centrelink benefits

INCOME

- PAYG Summaries
- Pensions or Government payments/Allowances
- Interest earned for the relevant year from the banks, building societies etc.
- Dividend Statements
- Details of rental property income
- Details of any business income
- Details of any other income earned

EXPENSES

- Work Related Expenses
For example: *uniform, tools, education, fees etc.*
- Motor Vehicle Expenses
Incl. estimation of Kilometres if no logbook kept, otherwise logbook and all expense items
- Travel Expenses
- Investment Expenses
For example: *bank fees, financial advisors fees, investment borrowings etc.*
- Rental Property Expenses
For example: *rates, body corp fees, agent fees, interest on loan, repairs and maintenance (inside and out), travel, water rates, depreciation schedule, etc.)*
- Cost of managing tax affairs
- Charitable donations

OTHER USEFUL INFORMATION

- Prior year tax &/or CGT losses